

News Release

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Scout Investments Launches Unconstrained Bond Fund

KANSAS CITY, MO. (Sept. 29, 2011) – [Scout Investments](#)[®] (Scout) has expanded its mutual fund lineup with the launch of its Scout Unconstrained Bond Fund (SUBFX), a product designed to pursue relative value opportunities across all facets of the fixed-income universe.

“The Unconstrained strategy allows us to pursue what we feel are the best investment opportunities in the marketplace over the long term without the constraints of a benchmark” said Mark Egan, the fund’s lead portfolio manager and managing director at Reams Asset Management (Reams), a division of Scout Investments.

The fund’s absolute fixed-income return focus will provide investors with an alternative strategy for the bond portion of their portfolios, particularly during periods of market volatility and the potential for rising interest rates.

“We remain committed to providing industry-leading investment solutions. We are pleased to provide a product that leverages the strength of our fixed-income team and has the opportunity to enhance performance in varying market environments,” said Andy Iseman, chief executive officer of Scout Investments.

Reams, acquired by Scout in 2010, specializes in fixed-income securities. The Scout Unconstrained Bond Fund aims to capitalize on what we believe to be Reams’ “best ideas” through a disciplined investment process that emphasizes relative value. The fund’s management will seek opportunities in all sectors, including investment grade and high-yield credit, governments, agencies, mortgage-backed, asset-backed, and foreign markets.

“Our team is excited about making this strategy available to a broader audience beyond the institutional marketplace,” Egan said. The launch of the Scout Unconstrained Bond Fund follows the introduction of the Scout Global Equity, Scout Core Bond and Scout Core Plus Bond funds earlier this year.

About Scout Investments

Scout Investments, Inc., headquartered in Kansas City, Mo., has \$19 billion under management and offers equity and fixed income investment management strategies for institutions and individual investors through separate accounts and the Scout Funds.

Domestic large cap, mid cap, small cap, international, international small/mid-cap, and global equity portfolios are offered through Scout Investments. Fixed income portfolios in core plus, core, intermediate, long duration, low duration, unconstrained and real return (TIPS) are offered through Scout’s fixed income division, Reams Asset Management. Scout is a subsidiary of UMB Financial Corporation (NASDAQ: UMBF). More information can be found at www.scoutinv.com.



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Consider the Funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, which contains this and other information about the Funds call 800.996.2862. Please read the prospectus carefully before investing.

The Fund employs an unconstrained investment approach which creates considerable exposure to certain types of securities that present significant volatility in the Fund's performance, particularly over short periods of time. The return of principal in a bond fund is not guaranteed. Bond funds have the same interest rate, inflation and credit risks that are associated with underlying bonds owned by the Fund. Foreign investments present additional risks due to currency fluctuations, economic and political factors, government regulations, differences in accounting standards and other factors. Investments in emerging markets involve even greater risks. Mortgage- and Asset-Backed Securities are subject to prepayment risk and the risk of default on the underlying mortgages or other assets. High yield securities involve greater risk than investment grade securities and tend to be more sensitive to economic conditions and credit risk.

Derivatives such as options, futures contracts, currency forwards or swap agreements may involve greater risks than if the Fund invested in the referenced obligation directly. Derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Derivative investments could lose more than the principal amount invested. The Fund may use derivatives for hedging purposes or as part of its investment strategy.

The Fund may, at times, experience higher-than-average portfolio turnover which may generate significant taxable gains and increased trading expenses which in turn may lower the Fund's return.

The Scout Funds are distributed by UMB Distribution Services, LLC, 803 W. Michigan St. Milwaukee, WI 53233, an affiliate of UMB Financial Corporation. Scout Investments, Inc., a subsidiary of UMB Financial Corp., serves as investment adviser to the Scout Funds.

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Certain statements in this press release constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors.